

NACCTFO Business Meeting

Legislative Conference - Washington, D.C. – March 5, 2011 Minutes

The meeting was called to order at 11:55 A.M. by NACCTFO President Lance Beshires. The invocation was given by Bell Co. TX Treasurer Charles Jones and the Pledge of Allegiance was lead by Jasper Co. IA Treasurer Doug Bishop.

WELCOME AND INTRODUCTIONS

President Beshires welcomed everyone to Washington, D.C. for the 2011 NACCTFO Legislative Conference. He recognized the NACCTFO Executive Committee Officers and several NACCTFO Past Presidents. He also asked any State Association Presidents, State Directors, and first time attendees to stand and introduce themselves.

ROLL CALL

NACCTFO Secretary Joey Davis was not in attendance, having become sick and returned home to Williamson County, TN the previous day. In his absence 2nd Vice President Michael Diskin called the roll of the States. The following were found to be in attendance:

Alabama – 0	Hawaii – 0	Massachusetts – 0	New Mexico – 2	South Dakota – 0
Alaska – 0	Idaho – 3	Michigan - 1	New York – 3	Tennessee - 1
Arizona – 1	Illinois – 1	Minnesota – 0	North Carolina - 0	Texas - 1
Arkansas – 0	Indiana – 0	Mississippi – 0	North Dakota – 1	Utah - 0
California – 0	Iowa – 3	Missouri – 7	Ohio – 0	Vermont - 0
Colorado – 0	Kansas – 7	Montana – 0	Oklahoma – 0	Virginia - 1
Connecticut – 0	Kentucky – 0	Nebraska – 1	Oregon – 0	Washington - 1
Delaware – 0	Louisiana – 0	Nevada - 0	Pennsylvania – 0	West Virginia - 0
Florida – 7	Maine – 0	New Hampshire – 0	Rhode Island – 0	Wisconsin - 2
Georgia – 0	Maryland – 0	New Jersey – 0	South Carolina – 0	Wyoming – 0

A total of 43 members from 17 States were in attendance at roll call.

APPROVAL OF MINUTES - NACCTFO ANNUAL MEETING – JULY 24, 2009

The minutes of the 2010 Annual Meeting were not available to be read and approved. They will be carried over to and approved at the 2011 Annual Meeting.

REPORTS OF OFFICERS

President Lance Beshires – reported on the Executive Committee/Education Committee Meeting in Memphis in September 2010. He also reported that he has visited several State Association meetings and plans on attending more before his term is up.

President Elect Stephen Holt – reported that the 2011 Annual Conference will be held at the Doubletree Hotel, Portland, OR from July 14-17. He explained the pricing for the rooms and added that anyone staying for the NACo Annual Conference could register only once and stay at the same hotel without having to re-register. Rooms are available from July 13-20. Friday evening a dinner cruise is planned, Saturday evening there will be the annual awards banquet and installation of new NACCTFO officers. A Sunday morning event is still being considered, but nothing definite has been arranged yet.

1st Vice President Eileen King –reported that the Education courses for the Annual Conference were all set to go. She also reported that revisions to the NACCTFO Policies and Procedures had been completed, that they now more closely follow the revisions in the by-laws, and that the Executive Committee has approved the revisions to the Policies and procedures.

2nd Vice President Michael Diskin – Nothing to report at this time.

Secretary Joey Davis – was not in attendance and no report was given.

Treasurer Sandy Zoubek – presented the updated Treasurer’s Report and discussed the TREASURY MARKS newsletter.

NACo Board Representative Judy Miller– was attending a NACo meeting and thus there was nothing to report at this time.

Past President Tom Malzahn – reported that the nominating Committee was accepting nominations for the position of NACCTFO Treasurer for the next 2 years. He mentioned that anyone who was interested and selected could get advice and assistance from several past Treasurers who were still active NACCTFO members. Tom also remarked that there were some limited discretionary funds available to assist anyone who may need some financial support to become or remain an officer.

COMMITTEE REPORTS

Legislative – Michael Diskin reported on three key legislative matters. The first concerned the new requirement that all persons who are not municipal employees or elected officials of a municipality must register with the Securities and Exchange Commission (S.E.C.) if they act as advisors in financial matters such as investing funds or purchasing bonds. Both NACCTFO and NACo have written letters asking that the S.E.C. reconsider in the case of volunteer or unpaid advisors on such matters, and that those persons not be required to go through the onerous burden of registering with the S.E.C. The second legislative matter is a proposed new bill in Congress that would provide for federal oversight of State and local municipal public employee pension funds. NACo opposes this as this would take away from the State and local authorities the current oversight that they themselves provide. Bills in the House and Senate have been referred to their respective committees. The third item was the renewed attempt to repeal the 3% withholding requirement now scheduled to become effective 1/1/2012. One bill in the House and two bills in the Senate have been introduced and referred to their respective committees.

Sponsorship –Past President/Sponsorship Committee Chair Barbara Ford-Coates discussed the importance of soliciting current and new sponsors, as these sponsorship fees were a great source of revenue to NACCTFO. A list of current and potential sponsors was to be circulated among the members in attendance that afternoon. She asked that members sign up to act as a liaison to the sponsors as we contact and solicit their sponsorships for 2011/2012.

Martinelli Award – Bell Co. TX Treasurer Charles Jones will chair this year’s Martinelli Award Committee. He is in the process of selecting from among the membership other committee members to serve by each selecting a member for a distinguished panel of judges to review and select the nominations. Only the names of the Committee Chairman and Vice Chairman (NACCTFO President) will be made public. The other members of the Committee as well as the panel of judges will remain anonymous. Nominations should be sent in to Charles.

UNFINISHED BUSINESS

None

NEW BUSINESS

None

ADJOURNMENT

The meeting was adjourned at 1:10 P.M.

Respectfully Submitted,

Michael G. Diskin, NACCTFO 2nd Vice President